

**CITIZENS BANCSHARES CORPORATION**

	CPP Disbursement Date 03/06/2009	RSSD (Holding Company) 1078958	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$387	\$388	0.2%		
Loans	\$204	\$196	-4.0%		
Construction & development	\$19	\$13	-30.8%		
Closed-end 1-4 family residential	\$40	\$37	-8.1%		
Home equity	\$3	\$3	-9.4%		
Credit card	\$2	\$2	18.4%		
Other consumer	\$7	\$4	-33.5%		
Commercial & Industrial	\$14	\$17	18.9%		
Commercial real estate	\$112	\$111	-1.1%		
Unused commitments	\$24	\$20	-16.8%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$59	\$73	24.3%		
Asset-backed securities	\$0	\$0			
Other securities	\$58	\$58	-0.3%		
Cash & balances due	\$27	\$24	-12.0%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$346	\$343	-0.7%		
Deposits	\$327	\$339	3.8%		
Total other borrowings	\$14	\$0	-97.7%		
FHLB advances	\$14	\$0	-97.7%		
Equity					
Equity capital at quarter end	\$41	\$44	7.5%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$6	\$3	NA		
Performance Ratios					
Tier 1 leverage ratio	9.7%	10.4%	--		
Tier 1 risk based capital ratio	14.3%	16.5%	--		
Total risk based capital ratio	15.5%	17.7%	--		
Return on equity <sup>1</sup>	4.1%	5.1%	--		
Return on assets <sup>1</sup>	0.4%	0.6%	--		
Net interest margin <sup>1</sup>	4.6%	4.3%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	58.8%	31.6%	--		
Loss provision to net charge-offs (qtr)	59.9%	44.8%	--		
Net charge-offs to average loans and leases <sup>1</sup>	2.6%	2.4%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	0.0%	1.0%	0.0%	1.4%	--
Closed-end 1-4 family residential	9.3%	9.9%	2.7%	1.2%	--
Home equity	4.4%	7.1%	0.0%	0.0%	--
Credit card	0.0%	0.0%	1.4%	3.8%	--
Other consumer	4.1%	5.3%	1.5%	2.6%	--
Commercial & Industrial	1.1%	0.8%	0.0%	0.0%	--
Commercial real estate	2.4%	7.7%	0.0%	0.0%	--
Total loans	3.4%	6.7%	0.7%	0.6%	--